# **GOVERNMENT ASKS** \$4,653,856,759 **APPROPRIATIONS**

costs for the force is estimated at \$64,490,895. An appropriation of \$74,808,000 is proposed for the naonal guard.

nditures on public works sugexpenditures on public works suggested under the war department total \$185,134,928, of which \$68,097,865 goes to river and harbor development. For improvement and maintenance of military posts, fortifications and other works of defense the army lists \$117,153,614.
Included in the missellaneous items

is an estimate of \$147.898,520 for the shipping board and one of \$160,000,000 for the bureau of war risk insurance. In its program to take care of disled soldiers, sailors and marines der the war risk act, the treasury department seeks appropriations of \$35,000,000 for additional hospital and dispensary facilities and \$50,000,000 for medical and hospital services. The federal board for vocational edu-cation asks \$75,000,000 to carry on its

The treasury also seeks \$57,038,000 the internal revenue department ch compares with \$43,038,060 spent in the current fiscal year. For prohibition enforcement \$7,500,000 is

Included in the miscellaneous penditures are estimates by the various departments for the conduct of strictly departmental affairs, some of which follow: Interstate com-merce commission, \$5,574,000; federal trade commission, \$1,055,000; United States employes compensation com-mission and compensation fund. \$2,-\$25,840 and railroad road labor board,

#### Reset Five Cases In Bray Affair

An echo of the famous Hazel Bray case was heard in Second division of criminal court Monday when the cases of Bennie South, Elmer Wells, alias Red Wells, and Eugene Marti-nelli, charged with attempted criminal assault, and Bennie South, John s, alias Sleepy John, Elmer alias Red, Walter Patton, alias Paddy Mack, and Eugene Martinelli, charged with assault to murder were called for trial.

At the request of the state the cases were reset for Jan. 3, 1921, by Judge Tom W. Harsh. Walter Patton and John Rogers have been con-victed of assault with intent to commit criminal assault and their appeals are now before the supreme court of the state. Martinelli is now in the state penitentiary serving a sentence charged with receiving stolen property. Before these cases are again before the criminal court of Shelby county it is probable that the supreme court will have decided

Patton and Rogers cases These cases grew out of the al-leged assault and attempt to murder Hazel Bray during the late sum-mer of 1919. The girl charged that was dragged into an automobile and carried at a high rate of speed through the streets of the city and was later thrown from the automo-bile and sustained a fractured skull The girl furnished the names and descriptions of the men in the car and they were later arrested.

## MISSISSIPPI HIGH COURT DECISIONS

(Special to The News Scimitar.)
JACKSON, Miss., Dec. 6.—Following are today's decisions of Division
A of the state supreme court: Sikes, J.—Tom Card vs. State, cir-cuit Webster: reversed and re-Vebster: reversed and re-d. Martin Mott vs. State, cirrerouit Newton: reversed and remanded. Cicero Edwards et al, vs. State, circuit Perry; affirmed, M. D. Meek vs. State, circuit Union; affirmed. Evelyn Mitchell vs. State, circuit; affirmed, J. M. Griggin vs. J. W. Jar-mon, circuit Jones; suggestion of error overruled,

Holden, J.—Andrew Foster vs. State, circuit Hinds, reversed and appellant discharged. Homer Metcalt vs. State, circuit Lee; attirmed, McCall Palmer vs. State, circuit Copiah: reversed and remanded, C. R.
Bush vs. State, circuit Simpson, affirmed, Eugene Prestige vs. State,
circuit Lee: affirmed,
Smith, C. J.—Virginia Trust Co,
et al. vs. T. C. Buford et al., chancery

et al. vs. T. C. Buford et al, chancery Tallahatchie; suggestion of error gverruled. Will Neely vs. State, cir-chit Leflore; affirmed. Clarence Turner vs. State, circuit Tallahat-chie; affirmed. Jim Hathern vs. State, circuit Jefferson Davis; af-firmed. I. C. R. R. Co. vs. G. M. Fowler, circuit Tishomingo: reversed and judsment here. Richard Campand judgment here. Richard Campbell vs. State, circuit Marion; reversed and remanded. Fannie Walker vs. State, circuit Lauderdale;

### ARKANSAS SUPREME **COURT DECISIONS**

(Special to The News Scimitar.)
LITTLE ROCK, Ark., Dec. 6.—
Opinions delivered in the supreme court follow:

McCulloch, C. J.-Bob McCracken McCulloch, C. J.—Bob McCracken vs. State, from Marion circuit; modi-fied and affirmed. Armour & Co. vs. A. A. Drury, from White circuit; af-firmed. \* Justices Wood and Smith dissent. Grand Lodge of Free and Accepted Masons vs. Walter E. Tay-lor, collector, from Pulaski chancery; affirmed. Superior Oil and Gas Co. vs. Mrs. Josie Sudbury, from Mississippi circuit; affirmed.
Wood, J.—Ed Ware, Will Wordlow, Albert Giles. Joe Fox. John Martin and Alf Banks, Jr. vs. State (Elaine

cases), from Phillips circuit court reversed and remanded. Chief Justice McCulloch and Justice Humphreys, dissent as to judgment in Mar-

Hart, J .- School district No. 14 and Hart, J.—School district No. 14 and School District No. 58 vs. J. M. Hen-derson, from Arkansas chancery; af-firmed. J. H. Moir vs. Mary B. Bailey, from Independence circuit; affirmed. DeQueen & East Rallroad Co. vs. T. W. Park, from Sevier circuit; af-firmed.

J.-Arkansas Children's Smith.

Home Society vs. J. H. Walker, from Boone chancery; affirmed, J. T. Nel-son vs. Mae C. Nelson, from Sebas-tian chancery; reversed and remand-

Humphreys, J.—Hines, Director-General, vs. Ruth Patterson, from Little River circuit; affirmed, C. A. 70 to 43 points. Weaver vs. Emerson Brantighan Implement Co., from Arkansas chan Brantigham cery; reversed and judgment here for appellant. J. H. Dozier vs. Union Bank and Trust Company, from Inpendence circuit; affirmed.

## HOUSE RECEIVES BILL TO BAR IMMIGRANTS

WASHINGTOS, Dec. 6.—Favorable report on the Johnson bill prohibiting immigration into the United States for a period of two years was

## **COTTON MARKETS**

Cables Better Than Due and More Cheerful Tone Generally-Crop Estimates.

Monday Afternoon, Dec. 6. More cheerfulness than usual prerailed in the cotton market today and prices ruled a little higher all through the session. It seemed largely a psychological matter, for there was nothing particular in the news coming to hand to bring about the change. Liverpool was better and there seemed less for sale on this side, while quiet absorption of offerings throughout the day seemed to indicate that the idea was spreading that the worst had been seen.

Several crop estimates came to hand, ranging from 12,452,000, the average for the Memphis cotton exchange, to 12,960,000 from a large spot concern in the Southeast. These the opening of congress and expecreflected this, and it extended to cotpassing in their effects, they help to tide over the present period of depression and may start spinners to buying some of their requirements. Such, at least, was a

the lowest points were touched short-ly afterward. March opened at 16.20c, sold down to 16.15c, and then worked gradually up to 16.65c, slightly better than last week's best. Then came a spell of hesitancy and slight reaction, without either side disposed

to do very much. From the spot department came little fresh news, although an absence of distress selling large volume tended to discourage sellers, who are being impressed by talk of the turn having been reached There was also attention given to statements that producers are more disposed to hold for better prices and that efforts to buy sizeable lots cause sharp rises in prices.

Apparently the recent act in voting for 50 per cent running time in Great Britain was discounted last week, for Liverpool this morning did much better than expected. A sharp rise in Egyptian cotton at Alexandria was part of the influence, while an improvement in feeling regarding the Irish question perhaps contributed to the disposition to cover. Moreover, here was some encouragement from this side because of less disposition to offer distressed cotton, all of which helped to send values up until at the close the list was steady at a net rise of 70 to 43 points. Spots were marked up 16 points, fully middling to 12.12d, with sales 4,000 bales, including 3,400 American. Receipts were 6,000 bales, including 3,100

were 6,000 bales, including 3,100 American.
Futures closed 35 to 45 points up, tone very steady.
New Orleans closed 15 to 52 points up, tone steady. Spots were up 50 points, middling at 15.75c, and sales were 1,579 bales.
Liverpool is due to come 7 to 3 rounts with the come 15 to 3 points. points up.
In the local market quotations were unchanged, middling at 15c, with sales 1,900 bales.

### MEMPHIS COTTON.

Memphis cotton closed nominal nchanged. Middling, 15c. Sales 
 unchanged.
 Middling.
 15c.
 Sales 1,900

 bales, includin 250 previous evening.
 Today.
 Prev.

 Good ordinary
 7,50
 7,50

 Strict good ordinary
 9,00
 9,00

 Low middling
 11,00
 11,00

 Strict low middling
 12,59
 12,59

 Middling
 15,90
 15,00

 Strict middling
 16,00
 16,00

 Good middling
 18,50
 15,50

 Strict good middling
 17,00
 17,00

 Strict good middling
 17,00
 17,00
 Strict good middling Middling fair Middling fair 17.50 17.50 17.50 Yellow tinged 250 to 300 points lower; blue stained 400 to 450 points lower; yellow stained 400 to 450 points lower.

DAILY COTTON STATEMENT

	AN ADDRESS COMM.	MIROGILLE	
	Tone. Ret.	T'dy. Yes.	Stock
	N. Orleans, sty. 9,115	15.75 15.25	418,29
	Galveston, sty11,327	15.75 16.75	313.08
	Mobile, nom 412	14.75 14.75	16,61
	Savannah, sty., 2,613	16.50 16.00	153,44
	Charleston 134	16.00	242.99
	Wilmington 882	15.25	20.23
	Norfolk 1,369		
	Baltimore, nom		
	New York, qt. 34	16.70 16.30	11.90
	Boston, qt	16,30 16,15	12.72
	Philadel, qt	16.95 16.55	5,26
ż	Total receipts		
3	Total last water		489

St. Louis. sty... 3,015 15.50 15.50 13.52
Augusta ... 1.911 ... 15.50 145.32
Houston, sty... 13,169 15.50 15.00 328.41
Little Rock, qt. 1.785 15.50 15.50 12.86
Dallas, sty... 14.75 14.35
Total receipts today ... 30.259
Same day last year ... 34.767
Spot sales: Memphis 1,300, Houstor 3,844, Dallas 2,918, Little Rock 668.

CONSOLIDATED PORT.

Rcts: 3 days. 52,489 73,049 48,408 Ex. Gt. Brit. 3,400 37,935 15,407 Ex. France 2200 Ex. continent 21,172 732 8,685 Ex. Jap. Mex. 2,541 4,215 Total stocks. 1,296,533 1,562,761 1,416,725 Total rcts. 2,771,362 3,044,618 2,360,206 Foreign expt.1,920,406 2,157,827 1,459,334

TOMORROW'S ESTIMATED 1920. Last Wk. 1919. Orleans 10,000@11,500 18,467 9,490

LIVERPOOL, Dec. 6.—Cotton, spot, more inquiry; prices steady Good middling, 12.88d; fully middling, 12.12d, middling, 19.82d; low middling, 12.12d, good ordinary, 5.87d; ordinary, 4.87d. Sales, 4.990 bales, including 3.400 American. Receipts, 6.900 bales, including 3.400 American. Futures closed steady, pecember, 11.25d, January, 11.25d, March, 11.44d; May, 11.49d; July, 11.47d; October, 11.20d.

-		C	Close	
		Today.	Prev	
January	فعصد	- 11.29	10.55	
February		11.36	10.6	
March		. 11.44	10.7	
April		. 11.47	10.7	
May		. 11.49	10.8	
June		11.48	10.8	
July		. 11.47	10.86	
August		11.40	10.83	
September		. 11.28	10.7	
October		. 11.20	19.73	
November	la está	. 11.17	19.73	
December		11.25	10.5	

NEW ORLEANS COTTON

report on the Johnson bill prohibiting immigration into the United States for a period of two years was ordered today by the house immigration committee. Chairman Johnson of the committee said the measure would be given preference in the house.

NEW ORLEANS, Dec. 6.—Somewhat better cables than due and a crop estimate of 12,546,000 bales, not including interes but including cotton that will not be picked, gave the cutton market a firm undertone and a rising tendency on the opening day. In the first half house.

40 points, January selling up to 15.65c and July to 15.88c.

The firmness of the market persisted on the view that the closing session of congress would bring coonstructive legislation. This opinion caused new buying of importance for long account and a considerable volume of short covering. In the trading up to 11 o'clock prices were sent 40 to 47 points over Saturday's finals, January touching 15.88c and July 15.08c.

Spots closed steady at advance of 50 points. Ordinary, 6.00c; good ordinary, 7.75c; low mrddling, 10.75c middling, 15.75c; good middling, 17.15c. Sales on the spot, 379; to arrive, 1.200. Delivers 4-on contract, 500.

Futures closed steady at advance of 15 to 52 points.

Close—

NEW YORK, Dec. 6.—The better tone noted in the cotton market here toward the end of last week was in evidence again today. Liverpool made a firm showing and houses with Liverpool connections seemed to be covering here and first prices were firm at an advance of 22 to 40 points. There ware reactions of several points after the call under realizing and hedge selling which had accumulated over Sunday, but offerings were readily taken with January selling up to 16.22c and March to 16.34c during the early session, or 32 to 39 points net higher.

All active positions made new high ground from the present movement before noon, with January selling at 16.52c and May at 16.72c, or 60 or 63 points above Saturday's closing. Covering was stimulated by the closing strength of Liverpool and absence of Southern hedge selling, but the market me more realizing around midday and there were reactions of 15 or 20 points from the best.

There was no increase in Southern selling on the midday reactions and prices held steady during the middle of the afternoon on reports of an improved spot demand, January ruiling around 16.40c, or about 50 points net higher.

Futures closed steady at advance of 55 to 45 points.

Open. High. Low. Today. Pre.
16.15 16.57 16.02 ... 15.90
16.20 16.65 16.65 16.40 15.95
16.40 16.72 16.30 16.49 16.12
16.50 16.72 16.37 16.57 16.13
16.27 16.50 16.25 16.25 15.90
16.20 16.30 16.00 16.20 15.80

#### MONEY.

NEW YORK, Dec. 6.—Prime mercantile paper 7% 68; exchange easy; sterling 60-day bills, \$3.41; commercial 60-day bills, \$3.40%; demand, \$3.45%; cables, \$3.46%; Francs, demand, 5.94; cables, 5.96. Belgian francs, demand, 6.27; cables, 6.29. Guilders, demand, 30.40; cables, 30.50. Lire, demand, 3.54; cables, 5.56. Marks, demand, 1.31; cables, 3.56. Marks, demand, 1.31; cables, 1.32. Greece, demand, 8.25. New York exchange on Montreal 13½ per cent discount. ent discount. Government bonds irregular; railroad Time loans steady: 60 days, 90 days and six months, 74@74 per cent.

Produce. Eggs-Selects, 77@80c; storage, 60@

S2c.

Butter—Fresh croamery pound prints,
35@58c; country butter, 30@38c.
Cheese—Cream prints, 22@39c.
Poultry—Ducks, 27@39c; hens, alive,
21@23c; dressed, 26@28c; cocks, alive,
13@14c; brollers, 38@40c; large stags,
24@25c; greese, 14@17c; turkeys, 35@
18c; dressed 40@44c.
Rabbits—Dozen, \$2.50@3.50.

Chops-Per ton less than our tota 

Flour—Barrel, 24-pound sacks, \$10.25 (#12.50; self-rising, \$11.25 (#12.25.) Meal—Cream, 100-lb. sacks, \$2.20; 50-lb. sacks, \$2.30; 25-lb. sacks, \$2.40; 10-lb. sacks, \$2.50.

Coffee—Roasted, bulk, per poused, ordinary, 14015c; medium, 18021c; highest grade, \$2500c.

Sugar—Standard best granulated come, domestic, \$14010c.

Rice—Best head, \$14.021.5c.

Canned Goods—Tomatoes, dozen, No. 2, 35c; No. 3, \$1.35; corn, No. 2, \$1.2001.80; hominay, No. 3, \$1.25; kraut, No. 3, \$1.45; peas, \$1.4001.5c.

Fruits. Groceries.

Fruits. Lemons—Box. \$3.50@4.00.
Apples—Box. Delicious. \$5.90@5.25;
other varieties. \$3.50@@4.50; barrela.
York. \$4.50@6.50; Ganos. \$4.50@5.50;
Winesaps. \$7.25@8.00.
Dried Fruit—Evaporated apples. 11@
12%c.peaches. 16%@26c; prunes. lb.,
12%c.77c; apricots. nominal.
Grapefruit—Box. \$4.75@5.00.
Oranges—Florida. \$4.00@5.00.
Grapes—Emperots, crate. \$3.50; Malagas. keg. \$3.00@11.00; Tokays, crate.
\$3.26@8.50.
Coconuts—Each. \$65c.

Coconuts—Each, 869c. Cranberries—Pound, less than barrels.

(Merchants' Exchange Quatations.)
Crude oil basis folio f. o. b. mills.
615:62.52: 7 per cent, ton. \$29.06@
10.00, nominal hulls, loose, \$6.00. Vegetables.

Hides and Furs. Hides—No. 1, green, salted, 708c, parti youred, 667c; green, 506c; dam aged culls, half price; dry flint, 136, 14c; dry salted, 11612c; No. 2 grades. 1c lower. No. 1 horse hides, \$4.00@4.25; No. 2 horse hides, \$3.00@3.25; glues and ponies Sheepskins, 10@50c; shearings, 5@ 25c; goat skins, 10@25c; dry cuils, half

Provisions. Dry Salt Meats-Regular, 18@18%c; ktras, 18c. Sugar-Curad Meats—Standard hams, 20@31c; breakfast bacon, 44@45c; sec-ends, 33@34c.

Lard—Pure hog lard, 21@21%c; best compound, lb., 14@14%c.

United States Weather.	
Memphis, Tenn., Dec. 6, 1920	
Low. High P	ep
Atlanta	.00
Birmingham 38	.00
Boston 40 58	.00
	.00
	00
Cincinnati	00
Denver 28 38	.94
	00
El Paso 32 54	00
Galveston 56 62 3	.38
	60
Kansas City 38 60	00
Knoxville 32 56	00.
	32
Louisville 34 46	00
MIGMPHIS 48 58	00
Nashville	00
New Orleans 52 64	.00
	00
	.04
	00
	08
San Francisco 46 54	00
Santa Pe	18
St. Louis 36 48	00

# **GRAIN MARKETS**

Indications That India Would Oil Shares Dominate Con-Import Wheat Stimulates Firmness in Market.

CHICAGO. Dec. 6.—Indications that India would be a heavy importer of wheat had a decided builtain influence on the wheat market. Opening prices, which ranged from 1 to 2% c higher with December \$1.72 to \$1.73½ and March \$1.69 to \$1.63½, were followed by material further gains.

Important covering by shorts kept the market on the upgrade throughout the session, notwithstanding assertions that export interests were refusing to follow the advance. Closing quotations were strong, 8 to \$5 c net higher, with December \$1.79 to \$1.75 1-4 and March \$1.75 to \$1.75½.

Buying on the part of the elevator interests gave strength to corn. After opening 5c off to 5c higher, including May at 76 1-4 to 76 7-8c, the market advanced all around.

A good-sized decrease of the visible appoint total tended subsequently to

A Rood-sized decrease of the visible supply total tended subsequently to further gains and there was some European buying of May. The close was strong 2% to 4%c net higher, with May 78 7-8 to 79c.

Oats were firmer with other grain, starting 1-4 to 5c higher, May 52 1-4 to 52%c, and then continuing to harden. Provisions reflected the upturn in coreals.

KANSAS CITY, Dec. 6.—Cash wheat. No. 1 hard, \$1.77@1.87; No. 2, \$1.78@1.86; No. 1 red, \$1.99; No. 2, \$1.78@1.86; No. 1 red, \$1.99; No. 2, \$1.95. Corn...No. 2 mixed, 75c; No. 2 white, 76c; No. 2 yellow, 80c. Oats...No. 2 white, 494@50c; No. 2 mixed, 454@46c. Ryc...\$1.40.

ST. LOUIS, Dec. 6.—Cash wheat, No. 2 red winter, \$2.07; No. 3, \$2.00. Corn, No. 2 white, 80c; No. 2, 77c. Oats, No. 2 white, 53@55½c; No. 3,

#### LIVE STOCK MARKET.

ST. LOUIS, Dec. 6.—Cattle—Receipts 5.500; steers slow; few odd sales; steady to strong; helfers 25c higher; beef cows unevenly steady to 25c higher; canners steady to 15c higher; bulls steady; veal calves, top, \$12.00.

Hogs—Receipts 13.000; slow; best hors, now soing at \$10.00; slow; best hors, n Hogs—Receipts 13.000; slow; best hogs now going at \$10.25@10.35; too; \$10.50; bulk of sales, \$10.20@10.40; packers, sows, pigs and lights about steady; quality medium to good with large percentage of pigs.

Sheep—Receipts 2,000; slow, with few sales; lambs 25c lower, others steady; lambs, top, \$11.75 on fed natives; bulk, \$10.75@11.50; ewe, top, \$4.75.

\$10.75@11.50; ewe, top, \$4.75.

KANSAS CITY, Dec. 6.—Hogs—Receipts 9.000; opened fully steady, closed active to 10c higher; top, \$10.15; bulk, \$9.75@10.10; pigs 15@25c higher; best \$10.00; good and choice, \$9.75@10.00.

Cattle—Receipts 13,000; beef steers strong to 25c higher; best early, \$10.00; others mostly \$7.00@9.00; fat cows and heifers 20@50c higher; bulk, \$5.00@6.25; bulls and canners 25c higher; bulk canners, \$3.75@4.00; stockers and feeders 25@50c higher; vealers 25@50c higher; best, \$13.00@13.25; other caives 50@75c higher.

Sheep—Receipts 2,000; sheep steady to 25c lower; fed wethers, \$6.75; yearlingso, \$9.60; fat lambs, 50@75c lower; top, \$11.50.

CHICAGO, Dec. 6.—Cattle, receipts, 18,000; fat clases native steers and she stock 25c to 50c higher; bulk native steers, \$8.75@13.00; cows and heifers mostly \$5.00@7.50; canners strong to 25c higher; bulk, \$3.65@4.00; bulls mostly 25c higher; bulk blogmas, \$4.65@6.40; veal calves slow to lower; bulk light and handyweight, \$10.50@11.00; Western range cattle strong to higher. Hogs, receipts, 49.000; active, 10 to 15c lower; top, \$10.30; bulk, \$10.00@10.25; pigs 15 to 25c lower; bulk around \$3.75. Sheep, receipts, 34.000; fat lambs 50 to 75c lower than Friday; choice fed Western lambs, \$11.75; bulk natives, \$11.00@11.50; fat sheep 25c lower; bulk native ewes, \$4.25@4.75; feeders about steady.

steady. FORT WORTH, Tex., Dec. 6 .-- Cattie, receipts, 5,000; 50c advance; beeves \$5,0099.00; stockers, \$4,5007.75; cows \$3,5006.35; canners, \$2,5003.25; heifers \$3,5008.00; bulls, \$2,5004.50; calves, \$3,5008.00;

38.50; bolls, \$3.50%,50; caives, \$3.50 (88.00. Hogs, receipts, 1.500; 10 to 15c advance; light, \$10.00@10.25; heavy, \$7.5010.00; medium, \$5.5069.75; mixed, \$5.069.50; common, \$8.5069.00; pigs, \$4.50@

LOCAL SECURITIES.

COUNTY BONDS.
Shelby County 48 ......
Shelby County 44s .....
Shelby County 6s, according LEVEE BONDS,

to maturity Lake County, Tenn. . . . . LEVEE BONDS
Miss. Levee 4½s 88
Miss. Levee 6s 55
Miss. Levee 6s 1924 102
Yazoo-Miss. Rfd. 45 83
Yazoo-Miss. Rfd. 4½s, 1949 98
Yazoo-Miss. 5s 95
St. Francis 5s 90
St. Francis 54s 9 Francis 6s. accordin to maturity .....

100 River Bulletin. Memphis. Tenn., Dec. 6, 1929. Flood Rai

Memphia, Tenn., Dec. 6, 32 Flood Stage Hgt. Chg. 1
Pittsburgh, Pa. 22 5.5 -1.5
Parkersburg, W. Va 36 12.3 \*1.1
Cincinnati, O. 50 19.8 \*0.3
Louiswille, Ky. 28 10.1 -0.6
Evansville, Ind. 25 16.5 \*0.2
Nashville, Tenn. 40 11.1 0.0
Chattanooga, Tenn. 33 11.2 -0.8
Johnsonville, Tenn. 31 5.0 \*0.9
Paducah, Ky. 43 11.8 \*1.0
Davenport, Iowa 15 2.7 \*0.3
Kansas City, Mo. 22 7.0 0.0
St. Louis, Ma. 30 3.0 \*-0.1 Cincinnati, O 50 19.8 \*0.3
Louisville, Ky 28 10.1 -0.6
Evansville, Ind. 35 18.5 \*0.2
Nashville, Tenn. 40 11.1 0.0
Chattanooga, Tenn. 32 11.2 -0.8
Johnsonville, Tenn. 31 5.0 \*0.9
Paducah, Ky 43 11.8 \*1.0
Davenport, Iowa 15 27 \*0.3
Kansas City, Mo 22 7.0 0.0
St Louis, Ma 30 3.0 -0.1
Cairo, Ill. 45 16.7 \*0.7
New Madrid, Mo 34 11.2
MEMPHIS 35 10.1 \*0.9
Helena, Ark 42 11.2 \*1.0
Ft Smith, Ark 22 5.0 \*0.1
Little Bock, Ark 23 1.1 -0.2
Vicksburg, Miss 45 9.4 \*1.6
Shreveport, La 29 12.5 0.0
New Orleans, La 15 3.8 +0.3 \*Rise FAR FORECAST.

## FROM WALL STREET

structive Side of Stocks in Early Trading.

NEW YORK. Dec. 6.—Oil shares again dominated the constructive side of the stock market on the resumption of trading today. Mexican Potroleum, the feature of last Saturday's rally, made an initial gain of 2 points, which soon was increased to 3½. Houston Oil rose 2½ and Pan-American Petroleum a large fraction, but Pacific Oil and Royal Dutch eased slightly. Among rails and industrials early quotations were confusing. St. Paul preferred advancing 1 1-4 with firmness in Vanadium and Lackawanna Steels, while Southern Pacific and Crueible Steels were lower by fractions to 1 1-4 points.

joints.

Lehigh Valley made a temporary adance of 3 points on the decision of the
supreme court ordering the separation
of the company's coal properties, but of the company's coal properties, but Delaware, Lackawanna & Western fell four points. Changes elsewhere work mainly toward lower lovels, American Agricultural Chemical extending its loss on persistent offerings to 10 points.

LAST SALES.

(By the Associated Press.) American Beet Sugar ..... American Hide and Leather pfd. American International Corp. American Lecomotive. American Smelting and Refining American Sugar
American T. and T.
American Woolen Anaconda Copper Atchison
Atl., G. and W. Indies
Baldwin Locomotive
Baltimore and Ohie
Bethlehem Steel "B"
Canadian Pacific entral Leather handler Motors hesapeake and Ohio Chesapeake and Ohio
Chicago, Mil. and St. Paul
Chicago, R. I. and Pacific
Chino Copper
Colorado Fuel and Iron
Corn Products
Crucible Steel
Cuba Cane Sugar
Eric
General Electric
General Motors General Motors ..... Goodrich Co. Great Northern pfd. Great Northern Ore Ctfs. Illinois Central Inspiration Copper ...
Inspiration Copper ...
Int\_ Mer. Marine pfd.
International Paper ...
Kennecott Copper ex
Louisville & Nashville

Miami Copper
Middle States Oil
Midvale Steel
Missouri Pacific
New York Central Okiahonia Pred. & Ref.

Okiahoma Pred. & Ref.
Pan-American
Pennsylvania
People's Gas
Pittsburgh and West Va.
R.y Consolidated Copper
Realing
Rep. Iron & Steel
Royal Dutch, N. Y.
Shell Trans, and Trad.
Sinclair Con. Oil
Southern Pacific
Southern Railway
Standard Oil of N. J. pfd.
Studebaker Corporation

Studebaker Corporation
Tennessee Copper
Texas Company
Texas and Pacific United States Rubber United States Steel

Seaboard Air Line Sloss-Shef, Steel and Iron (bid) United Fruit Virginia-Carolina Chem.
American Tobacco
American Zinc

**MISCELLANEOUS** 

KANSAS CITY, Dec. 6.-Eggs, firsts, Butter-Creamery, 53c. LONDON, Dec. 6.—Standard copper, spot, £79 17s 6d; futures. £79 12s 6d. Ejectrolytic, spot. £89 10s; futures. £90 10s. Tim spot. £218 15s; futures. £222 12s 6d. Lead. spot. £26 10s; futures. £27 5s. Zinc, spot. £30 15s; futures. £22 10s.

CHICAGO, Dec. 6.—Potatoes steady; receipts 73 cars; Northern whites, sacked, \$1.60@1.75 cwt.; Idaho Russets, sacked, \$2.00@2.10 cwt.; Minnesota and North Dakota Red River Ohios, sacked, \$1.60@1.70 cwt.

NEW YORK, Dec. 6.—Bar silver, do-mestic, 99½c, foreign, 68c; Mexican dol-lars, 52c.

SAVANNAH, Ga., Dec. 6—Turpentine quiet. 92½c; sales, none; receipts 315, shipments 282, stock 13.612.
Rosin—Quiet; sales, none; receipts 1.661; shipments 3, stock 72.718. Quote: B, D, E, F, G, H, I, K, M, N, Wg, Ww, \$11.00. (Last sale Nov. 12.)

NEW YORK, Dec. 6.—Butter firmer; firsts, 43@50%c. Eggs—Strong; firsts, 82@86c. Cheese—Steady; average run, 24%@

ST. LOUIS, Dec. 6.—Poultry, hens, 16#23c; springs, 22c. Butter, creamery, 51c. Eggs, 71c.

CHICAGO, Dec. 6.—Butter, lower; creamery, 35@48c. Eggs higher; receipts, 1,099 cases; firsts, 77@78c. Poultry, alive, higher; fowls, 18@27c; springs, 36c.

LONDON, Dec. 6.—Bar silver, 43%d per ounce. Money 4%. Discount rates: Short bills 6% per cent, three months' bills 6% per cent. LONDON, Dec. 6.—Standard copper, spot, £79, 178, 6d; futures, £79, 128, 6d. Electrolytic, spot, £89, 108; futures, £90, 108; Tin, spot, £218, 158; futures, £222, 128, 6d. Léad, spot, £26, 108; futures, £27, 5s. Zinc, spot, £39, 15s; futures, £32, 10s.

BOND CLOSE. NEW YORK, Dec. 6—Liberty bonds closed: 3½s, 90.34; first 4s, 86.04; second 4s, 85.10; first 4½s, 86.10; second 4½s, 85.30; third 4½s, 88.10; fourth 4½s, 85.68; Victory 3½s, 95.32.

DOW-JONES SUMMARY

NEW YORK, Dec. 6.—Sixty-sixth congress opens at noon for its last session and adjourns until tomofrow to await president's message, which may be read by chief executive, despite opposition of Dr. Gfayson.

Reports to national industrial conference from 45 states show while industrial depression is taking place, no serious unemployment has yet developed. New York state supreme court declines to vacate injunction obtained by state restraining 61 reads from increasing their interstate passenger rate 20 per cent as provided for by order of the interstate commerce commission. Pederal reserve board's weekly state-ments show decline in bank ratio from ments show decline in bank ratio from
44.5 to 44 per cent.
New York federal reserve bank's ration declines from 40.5 to 37.8 per cent.
Federal reserve board in its y-arly
report says foundations of good business
conditions unimosired despite war conreport says foundations of good business conditions unimpaired despite war con-

## ROUND THE TICKER

Ootton.

New Orleans.—Traders generally seem to expect much from the reconvening of congress. There is buying in some quarters on the hope that constructive legislation will be passed.—Shepard & Ghreit

legislation will be passed.

Giuck.

New Orleans.—Times-Picayune figures by states: Alabama, 740,000; Arimona, 75,000; Arkansas, 950,000; California, 65,000; Florida, 20,000; Georgia, 1,600,000; Louislana, 410,000; Mississippi, 900,000; Missouri, 70,000; North Carolina, 875,000; Oklahoma, 1,200,000; Tennessec, 310,000; Texas, 3,850,000; South Carolina, 1,455,000; Virginia, 20,000; all others, 6,000. Total, 12,546,000.

New York.—Rumors are being re-

lina, 1,455,000; Virginia, 20,000; all others, 5,000. Total, 12,546,000.

New York.—Rumors are being revived of a probable reduction in discount rate. New York banks increased their reserves last week \$26,000,000. They now hold \$21,980,000 in excess of legal requirements.—F. & B. to Wells & Gustafson.

Times-Picayune says: Estimate crop 12,54g,000 without linters. Says crop pretty well picked and ginned except in sections of North Carolina, Tennessee, North Texas, Oklahoma and part of Arkansas, Unless pices improve some of this will not be picked and next year's acreage radically reduced, it declares, September estimate of government was 12,123,000.—F. & B. to Wells & Gustafson? New Fork.—Alexandria. Egyptian cotton up two cents.—Sanders to Clark & Co.

New Work.—Profit taking on open-ing, traders think advance won't hold Oitside rather more disposed to buy on declines. No active speculation. Ex-pect moderate trade demand on recespect moderate trade deman sions.—Hubbard to Reese. New York.—Liverpool buying by balance; some trade buying; offerings moderate; sentiment friendly.—Cleven-burg to Turner & Reid.

burg to Turner & Reid.

New York.—New Bedford, Mass., advices say that market for extra stapic cotton has experienced a marked improvement in tone in the last week. Philadelphia clothing dealers will not suspend operations this week as originally intended, and no definite plan of action has been agreed upon, although the contractors say they can not operate their shops successfully and pay existing union wages on the basis of prices manufacturers are offering for work at the present time.—C. C. & Co. to McFall.

New Orleans.—While general news.

New Orleans.—While general news continues bearish, do not believe material decline likely. Advise watching political news closely and prefer buying all substantial setbacks.—Newburger & Co. to Turner & Reid.

New Orleans.—Census ginning report 8th instant. Returns will run against 8,844,000 last year and 9,571,000 in 1918, about 10,660,000 looked for.

New Orleans.—Legislation to afford relief to farmers and make it easier for them to carry their crops or export them will be rushed through congress, Washington press advices say. Republicans expected to make early move to repeal all war laws.—F. & B.

New Orleans.—Advancing on bullish to repeal all war laws.—F. & B.

New Orleans.—Advancing on bullish features in the spot situation presented by Messrs. Weil Bros. latest circular. These features are that cotton is well held over the eastern trritory, that any demand could not be filled except at higher prices and that freer offerings are not likely until around 25c.—Koffer to Clark & Co.

New York, Policys it is time to leave

New York.—Believe it is time to leave the short side of cotton and take ad-vantage of any weak spots to buy. Look for a material advance in prices before end of this month, with con-tinued advance after first of the year. Conditions show Conditions show signs of improving but probably will slow this month. Overton to McFall. New Orleans .- Some realizing at ad-

vance, but market maintains good un-dertone. Buying more general, assorb-ing heage sales, offerings of which are lighter.—Beer.

lighter.—Beer.

Montgomery, Ala.—Well Bros. estimate crop 12,960 bales exclusive of linters, but say not much offered for sale at present prices, and we do not think that present prices, and we do not think that much will be offered for sale, even if market should advance 2 or 3 cents a pound, but we do think that after cotton reaches 20 cents or more holders will be ready to turn loose some of their holdings. For last 10 days there has been more inquiry, principally from the continent, and this seems to be on the increase. Guess by states: Alabama 780,000, Arizona 75,000 Arkansas 220,000, Celifornia 145,000 Georgia 1,920,000, Celifornia 145,000 Georgia 1,920,000, Celiahoma 980,000, Tennessee 225,000, North Carolina 890,000, South Carolina 525,000, Texas 3,950,000, various 15,000.

New Orleans.—Spots reported quiet

Texas 3.950,000, various 15,000.

New Orleans.—Spots reported quiet but steadier, not much doing so far. due inclement weather, had light for classing. Small certificated stock here only 3.042 baies, likely keep December firm and indirectly support local spots. If futures hold advance, local spots may be quoted shade higher.—Beer to McFall.

Chicago.—Our correspondents report a cotton crop of 12,823,000 bales, which is 1.449,000 bales more than the average of the past five years and 1,500,000 bales more than last year. The picking season was extended over the belt. In the Texas region the crop was one-third of the entire yield of the country. The outturn in the Carolmas was above the expectation. The gulf states showed very little recovery from condition estimates. While the Arkansas and Oklahoma crops were of average size, the percentage of low grade, that is lint under middlings, was appreciably large in Texas, where it averaged 25 per cent in the other states the percentage was from 5 to 20 per cent, and over the entire belt will average about 17 per cent.—Clement Curtis & Co. to O. A. McFall.

New York wires: Sentiment gradually

McFall.

New York wires: Sentiment gradually changing. There is more optimism and general impression that worst passed and that a slow general and broad improvement is in progress. Think present prices more than discount conditions and that we have turned the corner. Think cotton has been unduly depressed and that soon with a better demand the spinners will be large huyers.—Beer to McFail.

Grain.

Chicago.—Corn higher on strength of wheat, talk of country not selling; no deliveries on December contracts; only 160 cars of corn here for Monday, very high husking costs, slow husking, farm uproar at poor grain returns.—Wild to S. & G. Grain Belt Forecast-Illinois, Kansas

and Iowa, rain or snow tonight or Tuesday, not much change in tempera-tures; balance grain belt generally fair tonight and Tuesday. Broomhall: Weekly shipments of grain from North America for week ending Dec. 4, as per details below: Wheat, 9.209.000 bushels; corn, 432.000 bushels; barley, 283.000 bushels; onts, 194.000 bushels; rye, 649.000 bushels. £99, 10s. Tin, spot, £218, 15s; futures, £222, 12s, 6d. Lead, spot, £25, 10s; futures, £27, 5s. Zinc, spot, £30, 15s; rutures, £32, 10s.

BANK CLEARINGS

Clearafices
Monday, Dec. 6 . \$4,075,925,49
Previous week . 3,832,597,46
Same time in 1919 . 5,509,111.07
Same time in 1918 . \$,889,841.27

to McFall.

'Argentina.—There is no new outstanding features in the situation in corn in this country. Market about firm with a fair demand from foreign sources.—Broomhall.

Chicago.—Broomhall cable saying India has purchased half of the Australian crop is attracting considerable attention and is construed as decidedly bullish.—Babcock to Clark & Co.

Chicago.—Later Australian sais to Indiana Chicago.—Later Australian sais to Indiana. Chicago.-Later Australian sale to In-dia was denied.

Stocks.

New York.—There is a cheerful feel-ing on the floor with prospects of ac-tivity in all departments. Early trad-ing demand is mostly for oil stocks. Lead reduced to 5 cents a pound.—De-lancy to Clark & Co. Visible changes: Wheat, decrease, 22,-000; comm. decrease, 1.037,000; oats, de-crease, 858,000,

SALE OF AUTOMOBILE. For account of whom it may concern, we will, on aturday, December 11, 1920, at 12 o'clock noon, at the Lotus building, 161-165 Jefferson avenue. Memphis, Tenn., and particularly in or near the alley immediately north of said building, sell to the highest bidder for cash, one Mitchell roadster automobile, number 105721, UNION ADN PLANTERS BANK AND TRUST COMPANY. By SAM HOLLOWAY, Trust Officer.

# COTTON CROP A 12,458,000 BALES

growth, exclusive of linters, made Monday by 122 members of the Memphis Cotton exchange, show an aver age of 12,458,000 bales. The highest was 13,675,500 bales, by B. F. Rowe the lowest 11,000,000, by T. P. Beans while E. W. Porter, with a guess of 12,420,000, was nearest the general aver-

## 12.420,000, was nearest the general average.
Following is the list of estimates:
Armistead, K. R., 11,500,000; Abston, W. J., 11,800,000; Alken, Warwick, 13,150,000; Beane, T. P., 11,000,000; Barton, F. G., 11,500,000; Bye, C. M., 11,6875,160; Bollard, J. S., 11,950,000; Ball, W. M., 12,413,248; Beck, A. R., 12,500,000; Bentley, W. J., 12,500,000; Butter, C. W., 12,500,000; Buckingham, Lemmon, 12,695,250; Barnwell, J. H., 12,765,000; Brown, Battle M., 12,765,000; Brent, S. Gordon, 12,800,000; Britton, W. J., 12,833,000; Bowdre, S. P., 12,850,850; Bernhold, R., 12,865,000; Bond, W. R., 13,000,000; Hender, B. B., 13,250,000; Cooper, Leroy, 11,750,000; Cooke, J. L., 11,781,244; Cronkrite, G. L., 12,000,000; Crisman, C. H., 12,685,000; Cohn, R., 13,800,000; Crisman, C. H., 12,853,000; Cohn, R., 13,800,000; Crisman, C. H., 12,853,000; Cohn, R., 13,800,000; Crisman, C. H., 12,853,000; Cohn, R., 13,800,000; Crisman, C. H., 12,685,000; Cohn, R., 12,855,000; Cohn, R., 13,800,000; Crisman, C. H., 12,855,000; Cohn, R., 12,855,

519-520-522 FALLS BLDG.

C., 12.100,000; Robinson, W. W., 12.13
000; Ragland, S. E., 12.682,000; Rane
W. H., 12.780,000; Richardson, Wm., 1
250,000; Rowe, B. F., 13.675,500; Sal
bury, L. K., 11.250,000; Smithwick, Ge
ham, 11,777,650; Smithwick, F. B., 12
125,600; Snyder, B. P., 12.660,00
Sproles, J. A., 12.685,000; Switzer,
E., 12.785,000; Sledge, E. C., 12.844,00
Smith, Cleiand K., 12.923,300; Senie
W. H., 12.985,000; Stewart Meacha;
13.034,000; Smithwick, J. F., 13.130,00
Thompson, H. G., 12.250,000; Taylo
Lercy A., 12.521,375; Trigs, W. W., 11
555,550; Taylor, G. D., 13,250,000; Withers, W. H., 11,700,000; Webber, E. F
11,782,513; Wilson, H., 11,200,000; Wilson

region made a splendid showing a to freight car performance for the month of September, according to The report of the bureau of railway eco-nomics. Class 1 railroads are defined as those having an annual op-erating revenue above \$1,000,00 These lines represent 90 per cent of the standard gauge mileage of the United States, and own 96 per cer of the freight cars operated standard gauge tracks.

The efficiency ratios show tha
Southern lines attained an averag

of 31.1 car miles per day, as compared with 28.1 car miles per day for the entire country, which was the highest figure for the entire country reached since July, 1917. The per cent of loaded cars to the total number of carries the Seathern ber of cars in the Southern regio was 68.2 as compared with 67 f the entire country. The number the entire country. The number of unserviceable cars was 7.7 per cent as compared with 7.2 per cent for the country. The tonnage per car was a little lower in the South that the figures for all regions, being 2 tons per car as compared with 3 tons for all lines.

NEW YORK, Dec. 6.—Raw sugar steady at 4%c for Cubas, cost and freight equal to 5.76c for centrifugal.

Refined was steady with a moderatinguity for prompt shipment sugars a unchanged prices, with fine granulate quoted at 8.75@9.00c.

Futures were ensier and prices showed Futures were ensier and prices showe declines of 10 points at midday unde excattered illquidation and selling by commission houses.

Tunica Cotton Co. COTTON FACTORS 78 Union Avenue

BAILEY-BALL-PUMPHREY CO. Third Floor of the Falls Bldg.

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GRAY & NALL

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Dillard & Coffin Co.

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PERCY CHRISTIAN G. E. PIMM

R. B. Nehbut Cotton Co.



Meriwether-Graham-Uliver Go.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS

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W. C. KNIGHT & CO.

COTTON FACTORS

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22 South Front St. Memphis, Tenn.

"SAVE MONEY ON FEED"

The day has come when you must consider value and CREAMO BRAND COTTON SEED FEED, containing 20% PROTEIN, is the cheapest and most economical feed you can buy. CREAMO is standard for twenty years, a Southern product and every ounce

Order From Any Grocer or Grain Dealer Manufactured By

Memphis, Tennessee.

figures did not have much effect on sentiment, except that the guesses include considerable cotton that will not be picked if prices continue low as they are now. The next ginning report is due to come Wednesday at the opening, and possibly some cov-ering was done today in anticipa-tion of a possible disappointment. Another factor having something to do with the altered sentiment was tation of a drive for relief measures for all farm products. Much firmness and higher prices in the wheat and corn market today in a measure ton, for, even if such measures are

factor during the day.
First prices were steady and higher, reflecting good cables, and

DAILY PORT MOVEMENT.

DAILY INTERIOR

Open High Low Today,
Jan. 15.40 15.95 15.40 15.72
March 15.46 15.98 15.43 15.82
May 15.71 16.09 15.68 15.94
July 15.80 16.17 15.73 15.95
Oct. 15.87 15.50 15.50
Dec. 15.70 16.10 15.90 15.85

NEW YORK COTTON NEW YORK, Dec. 6.-The better

Futures closed steady at advance of

MEMPHIS MARKETS

Grain and Feedstuffs. (Merchants Exchange Quetations.) Oats-White, dray lots, 68c; mixed

Pears—Western, box, \$6.00@6.50. Nuts—Pound, Brazils, 30c; walnuts, 24@30c; almonds, 24@25c, pecans, 20@ 30c; mixed, 25c. Cottonseed Products.

Beans-Navy, per lb., 6%c; Lima, per Potatoes-Cwt., all varieties. \$2.50@ Onions—Sacked, 100 lbs., \$2.00@2.50.
Cabbage—Crate, \$1.25@1.75.
Celery—Michigan, bunch, 60@75c; Calfornia, \$1.25@1.50.
Peppers—Basket, 60@75c.
Parsnips—Busket, \$2.25.
Cauliflower—Crate, \$2.25@2.50.
Squash—Found, 15c.
Cucumbers—60c@\$1.00.
Lettuce—Crate, \$1.90@2.00.
Snaps—Hamper, \$5.00@5.50.
Tomatoes—California lugs, \$2.50@3.00.
Hides and Furs.

price.
Tallow, 668c; beeswax, 28629c; gin-seng, \$10.00@11.09; Golden Scal, \$4.50% Galveston ..21,000@22,000 30,928 17,849

LIVERPOOL COTTON

LIVERPOOL COTTON

LIVERPOOL COTTON

4.75

Wool—Grease, hard burry, 19@12c; tub washed, 25@35c; burry washed, 15

8.25.
Sheep, receipts, 270; unchanged; lambs, \$5.50£11.00; yearlings, \$5.00£9.50; wethers, \$5.00£8.00; ewes, \$4.00£7.00; goats, \$3.00£4.00.

Quotations are unofficial, being obtained from the most reliable sources and are based on the last known sale.

BANK STOCKS.

BId. Asked.

American Savings 500 525
Rank of Com. & Trust Co. 310 315
Contral-State National 200 205
Com. Trust and Savings 250 255
Depositors Savings 100 106
First National 290 300
Guaranty Trust Co. 200 210
Liberty Savings 226 225
National City Bank 200 210
Manhattan Savings 600 650
North Memphis Savings 275 300
North Memphis Savings 275 300
State Savings 250 275
Union and Planters 200 210
MISCELLANEOUS STOCKS.

Average price 20 industrials 77.63, up. 55, 20 rails 77.50, off .05. The Mississippi will rise this district for several days,

Following is the list of estimates

Hams. John Sneed, 12.150,000: Will S. B., 12,600,000; Wynne, Joel E., 610,000; Weaver, D. S., 12,700, Woods, Louis, Jr., 12,800,600; Warw A. J., 12,500,000; Yerger, Gwynne, 175,000.

South Makes Good \*Record On Freight Car Performanc

Class 1 railroads in the Southe

SUGAR.

W. H. HOUSTON, Pres.
J. L. HARRIS, Vice-Pres.
B. N. SHEPARD, Sec.-Treas.

McCraw, Perkins & Webber Co.

CHRISTIAN, PIMM & CO. Cotton Factors McCALL BUILDING, 77 McCALL STREET, MEMPHIS, TENN.

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